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In short, The Psychology of Technical Analysis is the bible for traders who want to understand the dynamics of crowd behavior and the financial markets, and who want to capitalize on those rare moves where really big profits can be made.

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brokerages, trading groups, or financial institutions will typically have both a technical analysis and fundamental analysis team.

Technical analysis - Wikipedia

A key concept of technical analysis is that when a resistance or support

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level is broken, its role is reversed. If the price falls below a support level, that level will become resistance. If the price rises above a resistance level, it will often become support.

What Is Support And Resistance? -
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Technical Analysis is the forecasting of future financial price movements based on an examination of past price movements. Like weather forecasting, technical analysis does not result in absolute predictions about the future. Instead, technical analysis can help investors anticipate

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what is “likely” to happen to prices
over time.

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